

18 NCAC 06A .2118 ADMINISTRATOR MAY CONSIDER CERTAIN OTHER BUSINESS STRUCTURES

(a) Issuers with complex business structures not listed in Rule .2113 of this Subchapter that plan to conduct an LPO shall request review by the Administrator. NOTE: For example, an issuer seeking to conduct an LPO for a real estate program may have a complex business and request review by the Administrator.

(b) An issuer seeking review by the Administrator pursuant to Paragraph (a) of this Rule shall:

- (1) submit a request for review in writing at least 30 business days before the filing of the Form NCE-LPO for the LPO; and
- (2) submit information and documents that show that the issuer can provide adequate disclosure to investors concerning the issuer, the securities offered, and the offering itself.

History Note: Authority G.S. 78A-17.1(a)(5); 78A-17.1(f); 78A-49(a); 78A-49(d); 78A-64; S.L. 2016-103, s.4.(a);
Eff. April 1, 2017 to expire on April 1, 2026.